

ExileDAO Manifesto

1. Mission:

ExileDAO is dedicated to leveraging the transformative power of NFTs to redefine collaborative and transactional dynamics in the digital realm, with a focus on creating value and innovation through our exclusive NFT collection, Exiled Lomu.

2. Vision:

To be at the forefront of the NFT revolution, shaping the future of decentralized governance and digital asset management, driven by the unique attributes and community around Exiled Lomu.

3. Core Values:

- **Transparency:** Complete openness in DAO operations, NFT transactions, and royalty management.
- **Practical Equality:** Striving for equitable influence, acknowledging practical limitations and focusing on active member engagement.
- **Innovation:** Pioneering new frontiers in the NFT space.
- **Integrity:** Maintaining ethical standards in all dealings.

4. Governance Structure:

- **NFT-Based Membership:** Linked to Exiled Lomu NFT ownership.
- **Decentralized Leadership:** Collective decision-making, devoid of centralized control.

- **DAO Council:** Elected body for strategic guidance, oversight, and fund management.
- **Specialized Committees:** Focused groups for specific DAO aspects.

5. Membership Criteria:

- **Ownership of Exiled Lomu NFTs:** Required for membership.
- **Active Participation:** Encouraging active engagement in DAO activities.

6. Decision-Making Process:

- **NFT-Weighted Proposals:** Influenced by NFT holdings.
- **Open Forums:** For inclusive proposal discussions.
- **Democratic Voting:** Systematic decision-making process.

7. Operations and Fund Management:

- **Royalty Revenue and Asset Growth:** Managing inherited royalties and growing DAO assets.
- **Smart Contract Utilization:** For automating operations.
- **Financial Transparency:** Maintaining clear financial records.

8. The Role of the DAO Council:

- **Composition and Election:** Democratically elected by the DAO community, with flexible terms.
- **Responsibilities:** Providing strategic guidance, proposal oversight, conflict resolution, community engagement, and fund growth and protection.

- **Accountability and Security:** Regular reporting, potential for periodic ratification votes, and consideration of multi-sig setups for treasury management.

9. Revenue Sharing Mechanism

- **Introduction of Revenue Sharing:** Detailing the revenue sharing mechanism from Blockasset fees, incentivizing active NFT trading.

[PLACEHOLDER]

10. DAO Background and Relationship with Blockasset

The Exiled Lomu Blockasset NFT collection emerged from an unexpected error during the minting process of a series featuring sports legends, including Jonah Lomu. Instead of discarding the erroneously minted NFTs, Blockasset embraced the mistake, creating the unique Exiled Lomu collection. Recognizing the collection's value and the community's enthusiasm, Blockasset gifted the Exiled Lomu NFTs, along with associated royalties, to the community. This generous act led to the formation of the Exiled Lomu DAO, a decentralized organization aimed at managing the collection and fostering community governance and innovation. The DAO symbolizes the power of blockchain to transform unexpected challenges into opportunities for collective engagement and legacy preservation in the digital age.

11. Financial Transparency and Annual Reporting

- **Access to Financials:** Right of members to request financials at any time.
- **Annual Reporting:** Committing to an annual financial report, with wallet transparency on the website.

12. Conclusion

This manifesto, as a dynamic guiding document for ExileDAO, reflects the community's evolving needs and aspirations in the NFT and decentralized governance landscape.